This second edition is updated throughout and includes additional material on time management and numerous interviews with leading designers. Empowered by the step-by-step guidance in this book, interior designers will be able to establish prices and budgets that make their clients happy and their businesses profitable. Written by a designer and veteran expert on pricing, estimating, and budgeting systems, the book provides practical guidelines on how to value the cost of designing commercial or residential interiors, from the designers creative input to the pricing of decorating products and procedures. The book shows how to determine a profitable and fair hourly rate, balance the clients budget with his or her wishes and needs, negotiate prices with suppliers and contractors, write realistic estimates and clear proposals, manage budgets for projects of all sizes and types, and position the firms brand in relation to its practices. Interviews with experienced interior designers, case studies, and sidebars highlight professional pitfalls and how to master them, from daily crisis management and self-organization to finding the perfect office manager.

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